

MIDAS FINANCING LIMITED

CASH FLOW STATEMENT

FOR THE PERIOD ENDED ON 30 SEPTEMBER 2011 (1 JULY 2011 TO 30 SEPTEMBER 2011)
(1st Quarter)

	(Provisional and Un-audited)	
	1 July 2011 to 30 Sep 2011 Taka	1 July 2010 to 30 Sep 2010 Taka
Cash Flow from Operating Activities		
Interest received	223,815,840	145,685,074
Interest paid	(168,286,766)	(69,885,454)
Dividend received	630,000	380,000
Fees & Commission received	1,500,000	5,300,000
Cash Payments to Employees	(19,450,018)	(13,511,130)
Cash Payments to Suppliers	(1,090,898)	(1,044,419)
Income Tax Paid	(344,128)	(4,793,945)
Received from other Operating activities	8,027,599	28,296,610
Payments for other Operating activities	(7,007,312)	(5,211,015)
Operating Profit before changes in Operating Assets & Liabilities	37,794,317	85,215,721
Changes in Operating Assets and Liabilities		
Purchases/Sale of Trading Securities	(41,183,741)	(69,264,287)
Loans and Lease Finance to Customers	(551,821,489)	(698,820,833)
Other Assets	(67,691,938)	12,573,159
Deposits from Banks & Individuals	305,219,530	117,701,729
Other Liabilities	16,502,729	4,086,112
Sub Total	(338,974,910)	(633,724,120)
A) Net Cash from Operating Activities	(301,180,594)	(548,508,399)
Cash flow from Investing Activities		
Purchase/sale of non trading securities	4,621,965	-
Proceeds from Sale of fixed assets	-	-
Purchases/sale of Property, Plant & Equipments	(25,585,387)	(9,751,313)
B) Net Cash from Investing Activities	(20,963,423)	(9,751,313)
Cash flow from Financing Activities		
Increase/(decrease) of borrowings	324,253,185	601,678,824
Dividend Paid	-	-
C) Net Cash from Financing Activities	324,253,185	601,678,824
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	2,109,169	43,419,112
E) Cash and cash equivalents at the beginning of the year	243,903,291	109,233,183
F) Cash and cash equivalents at the end of the year (D+E)	246,012,460	152,652,295